ARKANSAS WORKER'S COMPENSATION
SMALL DEDUCTIBLE ELECTION FORM

EFFECTIVE

POLICY NUMBER	POLICY PERIOD	AGENCY NUMBER
	FROM: TO:	

NAMED INSURED

IMPORTANT NOTICE

WORKERS' COMPENSATION LAW IN THE STATE OF ARKANSAS PERMITS AN EMPLOYER TO PURCHASE WORKERS' COMPENSATION INSURANCE WITH A DEDUCTIBLE APPLICABLE TO MEDICAL AND INDEMNITY BENEFITS. THE DEDUCTIBLE APPLIES SEPARATELY TO EACH CLAIM FOR BODILY INJURY BY ACCIDENT OR DISEASE, REGARDLESS OF THE NUMBER OF PEOPLE WHO SUSTAIN INJURY BY SUCH CLAIM.

PLEASE CHECK THE OPTION WHICH YOU HAVE ELECTED AND RETURN THIS FORM TO THE COMPANY AS SOON AS POSSIBLE.

❑ **1. I REJECT THE SMALL DEDUCTIBLE OPTION.**

❑ **2. I ELECT ONE OF THE FOLLOWING DEDUCTIBLES TO BE APPLIED TO BENEFITS UNDER MY WORKERS' COMPENSATION INSURANCE POLICY AND EACH SUBSEQUENT RENEWAL THE PREMIUM REDUCTION TO BE APPLIED IS SHOWN BELOW.**

DEDUCTIBLE AMOUNT	PERCENTAGE PREMIUM REDUCTION BY HAZARD GROUP			
	I	II	III	IV
❑ 1,000	6.0%	5.6%	4.0%	3.8%
❑ 1,500	7.7	6.8	5.0	4.6
❑ 2,000	8.6	8.0	6.0	5.6
❑ 2,500	9.7	8.8	6.5	6.1
❑ 3,000	10.3	9.7	7.4	6.5
❑ 3,500	11.2	10.4	7.8	7.2
❑ 4,000	11.9	11.3	8.7	7.6
❑ 4,500	12.8	11.9	9.1	8.5
❑ 5,000	13.4	12.7	9.6	8.8

ALL CLAIMS SHALL BE PAID BY THE COMPANY. IF YOU ELECT THE DEDUCTIBLE OPTION, THE COMPANY REQUIRES THAT YOU REIMBURSE THE COMPANY FOR ANY DEDUCTIBLE AMOUNTS SO PAID ADDITION, NON-REIMBRUSEMENT OF THE DEDUCTIBLE(S) ENTITLES US TO CANCEL YOUR POLICY.

IF YOU DO NOT RETURN THIS FORM PROMPTLY TO THE COMPANY, IT WILL BE CONSTRUED TO MEAN YOU HAVE NOT ELECTED THE SMALL DEDUCTIBLE OPTION.

IF YOU HAVE ANY QUESTIONS, PLEASE CALL YOUR AGENT OR BROKER

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NAMED INSURED'S SIGNATURE & TITLE **DATE**